



Pinewood Studios Sound Stage

FACT SHEET

TORONTO'S FILM & TV PRODUCTION INDUSTRY

Demand for studio space in Toronto is high and infrastructure upgrades underway and recently announced will allow the industry to continue to increase production.

In February 2019, Netflix announced the creation of a dedicated production hub in Toronto. In total 248,580 sf of sound stage, office and support space will be leased within Cinespace Studios' and Pinewood Studios' facilities, with the potential to add up to 1,850 permanent jobs to the Toronto film scene. Cinespace's sound stages leased by Netflix are under construction and set to be operational in summer 2019, while Netflix is currently preparing to move into existing Pinewood studio space (separate from any of Pinewood's planned expansions).

GEOGRAPHY

Greater Toronto Area

OCCUPIED AREA

2.2 Million Square Feet

NEW AREA UNDER CONSTRUCTION

1.2 Million Square Feet

PRODUCTION VALUE

\$1.8 Billion (2017)

EMPLOYMENT

30,000 (Full-Time, Part-Time in 2017)

REGIONAL INCENTIVES

Film & Television Tax Credits



Platinum member

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TORONTO'S FILM AND TV PRODUCTION INDUSTRY

The Greater Toronto Area (GTA) is one of the largest film and television production centres in North America. The region offers the full suite of services from pre-production through post-production to meet industry requirements.

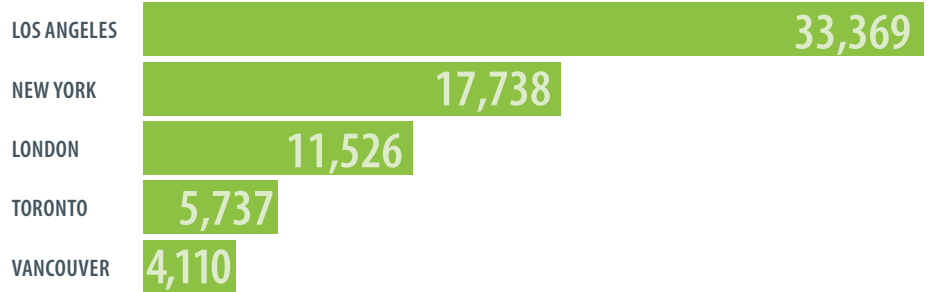
In addition, the GTA offers:

- Film schools
- World-Class Talent
- Film Commissions, Government & Industry Connections
- Studios, Locations & Suppliers
- Technological Innovation
- Film & Television Tax Credits
- Toronto International Film Festival (TIFF)

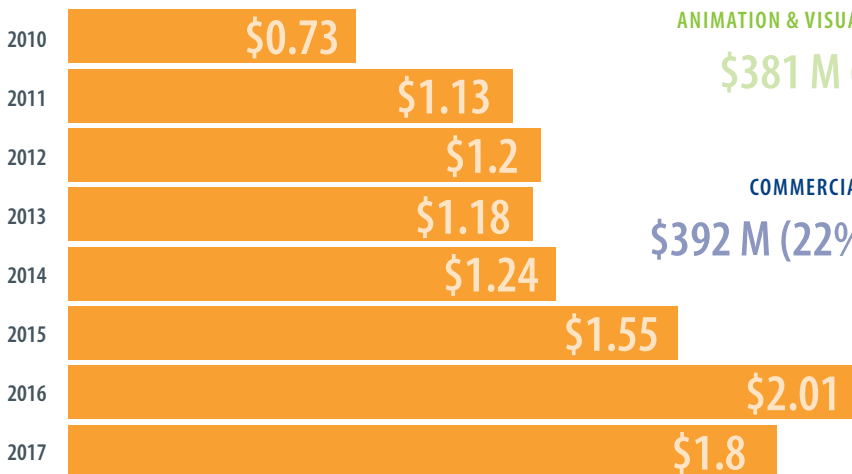


THE WORLD'S MOST-FILMED CITIES: NUMBER OF ON-LOCATION PRODUCTIONS

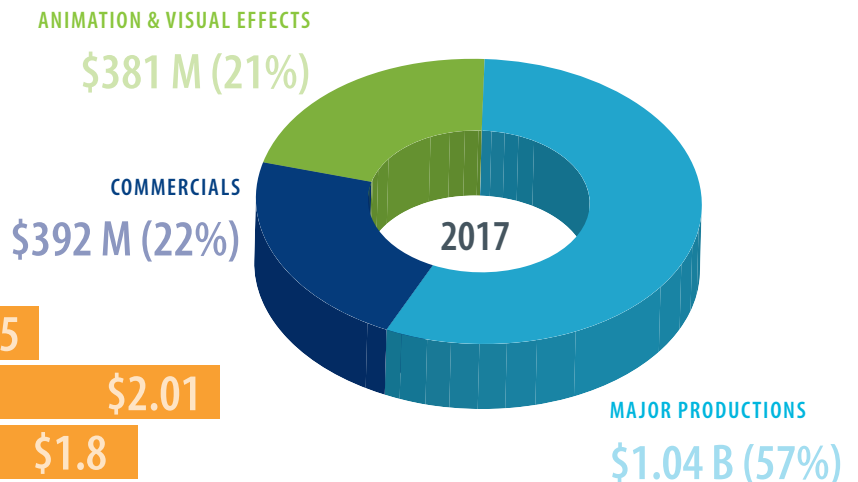
Toronto is the fourth most-filmed city, behind only Los Angeles, New York and London.



PRODUCTION VALUE (\$ BILLIONS)



Although overshadowed by 2016, 2017 was nonetheless a year of content adaptation and studio space fluctuations. Overall investment remained high and was the second-highest ever.



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TODAY'S SURGING DEMAND FOR NEW CONTENT AND THE DEVELOPMENT OF PRODUCTION SPACE

Unprecedented demand for new film (movie) and television (show/series) content from subscription services is the driver behind record-high production volume in the GTA. As production booms, producers are scrambling to find filming locations – at a time of record-low industrial vacancy rates. In 2018, multiple announcements from studios and developers kicked off facility expansions and new studio projects across the GTA – moving beyond traditional downtown filming grounds and into the suburbs. According to Altus Group, there will be an estimated 1.2 million square feet (msf) of new studio space delivered by the end of 2020 in addition to the existing 2.2 msf in the market.

NEW FILM & TV PRODUCTION FACILITIES & EXPANSIONS ANNOUNCED IN 2018

Studio	City	Address	Size (sf)	Owner / Developer	Target Completion Date
CBS	Mississauga	1850 Matheson Boulevard E.	260,000	Orlando Corporation	Mid-2019
First Studio City (Markham Movieland)	Markham	14th Avenue & Warden Avenue	400,000	Remington Group	Late 2020
Pinewood Studios	Toronto (PortLands)	225 Commissioners Street	225,000 (Expansion)	Pinewood Studios Group	TBA
Cinespace Marine Terminal 51	Toronto (PortLands)	Unwin Avenue	165,000	Ports Toronto	15 year lease signed March 2018
Revival 629 Film Studios	Toronto (Leslieville)	629 Eastern Avenue	240,000 (Site redevelopment)	SmartREIT	TBA

SOURCES

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